



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 08/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	240,202,247
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in USD (base currency)	12,242,295.62
Current percentage on loan (in % of the fund AuM)	5.10%
Collateral value (cash and securities) in USD (base currency)	14,108,429.39
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,605,620.19
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	69,456.11
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0266%

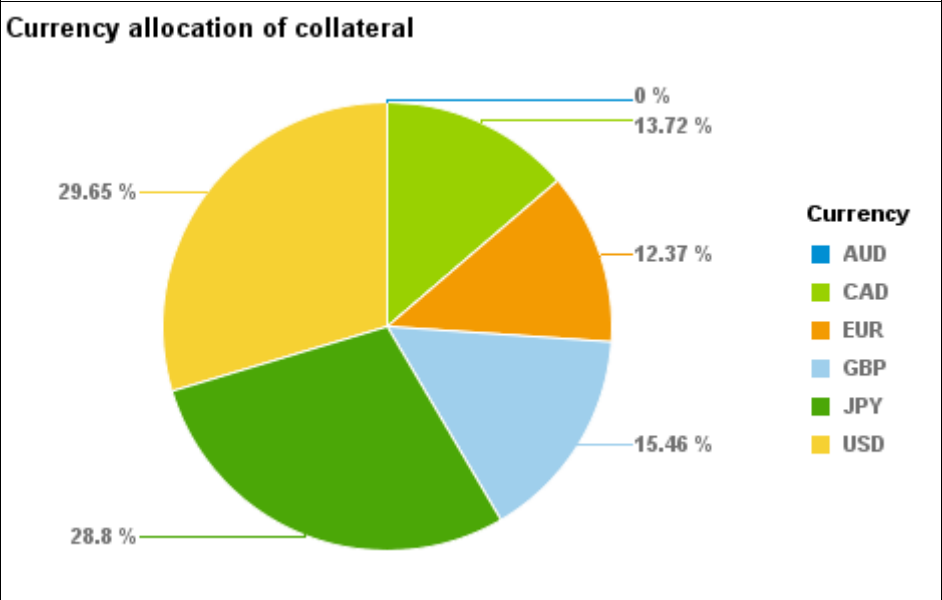
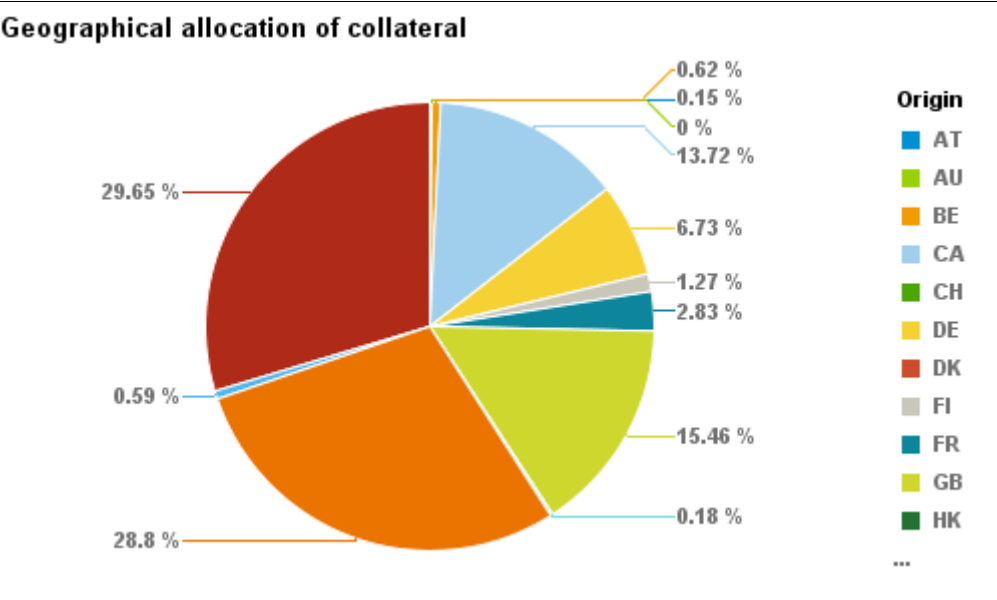
Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	8,926.39	10,478.15	0.07%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	7,651.63	8,981.79	0.06%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,739.59	2,042.00	0.01%
AU0000000ORG5	ORIGIN ENERGY ODSH ORIGIN ENERGY	COM	AU	AUD	AAA	11.43	7.45	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	50.52	59.31	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,097.37	1,288.13	0.01%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	425.16	499.07	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	483,103.31	354,089.67	2.51%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	482,809.28	353,874.16	2.51%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	3,972.50	2,911.64	0.02%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	3,925.28	2,877.03	0.02%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	482,586.98	353,711.23	2.51%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	135,981.51	99,667.39	0.71%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	483,466.20	354,355.65	2.51%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	483,325.08	354,252.22	2.51%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	81,654.39	59,848.43	0.42%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	0.91	1.06	0.00%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	144,105.75	169,157.10	1.20%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	3.06	3.59	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	117,042.83	137,389.56	0.97%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	183,332.91	215,203.51	1.53%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	3,439.28	4,037.17	0.03%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	327,186.03	384,064.07	2.72%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	975.96	1,145.62	0.01%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	33,296.02	39,084.20	0.28%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	22,104.04	30,142.17	0.21%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	31,689.27	37,198.14	0.26%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		34,513.13	40,512.90	0.29%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	5,466.47	6,416.76	0.05%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	35,230.19	41,354.61	0.29%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	562.83	660.67	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		34,240.13	40,192.44	0.28%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	6,321.37	7,420.27	0.05%
FI4000511449	FIGV 09/15/26 FINLAND	GOV	FI	EUR	AA1	134,044.57	157,346.88	1.12%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	8,408.00	9,869.65	0.07%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	3,824.51	4,489.37	0.03%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	110.63	129.86	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	227,131.18	266,615.68	1.89%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	763.41	896.12	0.01%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	34,831.82	40,886.99	0.29%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	76,974.01	90,355.18	0.64%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	223.37	262.20	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	48.43	56.85	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	157,814.54	215,203.80	1.53%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	157,814.97	215,204.38	1.53%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	259,895.69	354,406.76	2.51%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	157,814.28	215,203.44	1.53%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	157,814.79	215,204.14	1.53%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	195,545.28	266,655.32	1.89%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	235,968.70	321,778.72	2.28%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	500.88	683.03	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	77,840.21	106,146.80	0.75%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	175,891.14	239,853.95	1.70%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	59.79	81.53	0.00%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		21,339.82	25,049.54	0.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,833,452.63	122,318.65	0.87%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	55,769,301.91	382,518.53	2.71%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	3,607,487.04	24,743.55	0.18%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	17,074,633.58	117,113.96	0.83%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	44,497,790.91	305,207.86	2.16%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	14,627,990.15	100,332.57	0.71%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	7,581,792.75	52,003.09	0.37%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	24,800,110.76	170,102.57	1.21%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	14,598,164.16	100,127.99	0.71%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	14,600,317.31	100,142.76	0.71%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	800,365.09	5,489.66	0.04%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	29,109,411.08	199,659.82	1.42%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	6,914,533.23	47,426.40	0.34%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,465,381.54	51,204.63	0.36%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	38,873,652.08	266,632.21	1.89%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	38,848,092.63	266,456.90	1.89%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	25,151,495.55	172,512.70	1.22%
JP1201051891	JPGV 2.100 09/20/28 JAPAN	GOV	JP	JPY	A1	52,347.57	359.05	0.00%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	52,558.31	360.49	0.00%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	25,160,638.98	172,575.42	1.22%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	23,020,858.07	157,898.78	1.12%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	268,429.90	1,841.15	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	44,196.22	303.14	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	39,520.13	271.07	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	594,543.52	4,077.94	0.03%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	38,404.78	263.42	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	4,248,457.46	29,139.93	0.21%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,530,578.88	10,498.15	0.07%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	24,151,338.89	165,652.68	1.17%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	7,551,624.80	51,796.17	0.37%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	2,138,069.13	14,664.90	0.10%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	101,025.04	692.93	0.00%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	20,306,846.40	139,283.52	0.99%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	20,304,460.64	139,267.16	0.99%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	36,920,342.24	253,234.56	1.79%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	192,049.77	1,317.26	0.01%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	1,684,146.32	11,551.47	0.08%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	29,917.44	205.20	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	3,394,903.82	23,285.46	0.17%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	23,400,714.93	160,504.20	1.14%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,073,585.88	82,812.05	0.59%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	7,537,934.51	51,702.27	0.37%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	149,640.88	1,026.38	0.01%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	7,573,239.80	51,944.43	0.37%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	7,541,845.17	51,729.09	0.37%
JP3126400005	ALPS ALPINE ODSH ALPS ALPINE	COM	JP	JPY	A1	150,849.67	1,034.67	0.01%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	214,242.36	214,242.36	1.52%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	173,137.35	173,137.35	1.23%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	173,110.21	173,110.21	1.23%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	17,666.78	17,666.78	0.13%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	290.18	290.18	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	173,155.28	173,155.28	1.23%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	173,638.64	173,638.64	1.23%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	43,415.40	43,415.40	0.31%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,266.86	1,266.86	0.01%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,066.35	2,066.35	0.01%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	173,116.95	173,116.95	1.23%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	97.17	97.17	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	91.12	91.12	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	93,444.32	93,444.32	0.66%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	91,306.76	91,306.76	0.65%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	98,508.24	98,508.24	0.70%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	85.20	85.20	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	99,862.45	99,862.45	0.71%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	15,590.98	15,590.98	0.11%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,231,994.39	1,231,994.39	8.73%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	511.34	511.34	0.00%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	66,560.74	66,560.74	0.47%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	83,472.70	83,472.70	0.59%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	107,317.96	107,317.96	0.76%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	36,880.21	36,880.21	0.26%

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US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	265,658.72	265,658.72	1.88%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	71,507.17	71,507.17	0.51%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,002.83	1,002.83	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	700.79	700.79	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	773,750.01	773,750.01	5.48%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	101.31	101.31	0.00%
XS2388495942	EIB 12/22/26 EIB	GOV	SU	EUR		1,946.16	2,284.48	0.02%
						Total:	14,108,429.39	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,832,251.21
2	STANDARD CHARTERED BANK (PARENT)	1,928,730.74
3	JP MORGAN SECS PLC (PARENT)	1,911,513.12
4	NOMURA INTERNATIONAL PLC (PARENT)	1,398,722.05
5	BARCLAYS BANK PLC (PARENT)	1,359,171.35